



# CENTRAL PUBLIC WORKS DEPARTMENT

## OFFICE MEMORANDUM

No.DGW/COIN/171

ISSUED BY AUTHORITY OF DIRECTOR GENERAL OF WORKS

NIRMAN BHAVAN, NEW DELHI

DATED

10-01-2003

**Sub: Revision of earnest money amount to be deposited with individual tenders.**

The amount of earnest money to be deposited with each tender has been revised as under:-

Cost of work	Existing rate of earnest money	Revised rate of earnest money
Upto Rs. 25 crores	2.5% of the estimated cost put to tender subject to max. limit of Rs.1.0 lac	2.0% of estd. cost of work
Above Rs.25 crores	2.5% of the estimated Cost put to tender subject to max. limit of Rs. 1.0 lac	Rs. 50 lacs plus 1% of cost of work over the excess of Rs.25 crores (without limit)

The above provisions will apply to all tenders invited w.e.f. 01.02.2003.

The facility of exemption from depositing earnest money in individual cases by paying lump sum deposits stands withdrawn with **immediate effect**.

Therefore, the exemption certificates already issued to the CPWD registered contractors shall not be valid hereafter. Such contractors whose lump sum deposit is lying with the department are also required to deposit earnest money with each individual tender. Para 8.1 of form CPWD 6 may be suitably modified.

This provision should also be suitably incorporated at all other appropriate places in the standard tender forms i.e. CPWD 6, 7 and 8 etc.

This issues in partial modification of existing provisions circulated vide O.M.No. Exmpt/proposal/92 dated 18.05.93 by F.O. to DGW.

  
(J.P. GUPTA) 08/11/03

SUPERINTENDING ENGINEER(C&M)

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